BALANCE SHEET

As of Mar. 31st, 2010

Unit: VND

A COTOMO		- Free		Unit: VND
ASSETS	Code	EXP	Ending Balance	Beginning Balance
A - CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		694.857.671.416	682.193.061.593
I. Cash and cash equivalents	110	V.1	20.248.278.974	50.119.681.260
1. Cash	111	7.1	20.248.278.974	37.469.681.260
2. Cash equivalents	112		20.240.270.774	12.650.000.000
II. Short-term financial investments	120	V.2	4.260.144.200	3.634.569.200
Short-term investments	121	7.2	4.527.636.400	3.902.061.400
Provision for devaluation of short-term security investments (*)	129		(267.492.200)	(267.492.200)
III. Short-term receivables	130		126.775.591.651	95,290,596,906
Trade accounts receivable	131		80.630.126.483	45.466.461.610
2. Advances to supplier	132		27.546.596.657	24.838.953.566
3. Internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.3	19.066.004.309	25.452.317.528
6. Provision for bad receivables (*)			(467.135.798)	(467.135.798)
IV. Inventories	140	V.4	539.604.304.044	531.084.031.712
1. Inventories	141		539.604.304.044	531.084.031.712
2. Provision for devaluation of inventories (*)				
V. Other current assets	150		3.969.352.547	2.064.182.515
Short-term prepaid expenses	151		56.114.996	15.152.504
2. VAT deductible	152		609.409.078	844.919.506
3. Tax and accounts receivable from State budget	154			
4. Other current assets	158		3.303.828.473	1.204.110.505
B - LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		106.363.911.003	100.728.595.172
I. Long-term receivables	210			
Long-term receivables from customers				
2. Capital receivable from subsidiaries				
3. Long-term inter-company receivables				
4. Other long-term receivables	218	V.5		
5. Provision for long-term bad receivable (*)				
II. Fixed assets	220		34.587.131.889	54.434.156.099
1. Tangible fixed assets	221	V.6	24.835.329.117	23.913.629.621
- Historical cost	222		64.584.722.496	62.005.197.419
- Accumulated depreciation (*)	223		(39.749.393.379)	(38.091.567.798)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.7	7.165.502.000	7.168.627.000
- Historical cost	228		7.206.127.000	7.206.127.000
- Accumulated depreciation (*)	229		(40.625.000)	(37.500.000)
4. Construction in progress expenses	230	V.8	2.586.300.772	23.351.899.478
III. Property Investment	240		65.436.057.316	40.010.668.503
- Historical cost	241		66.611.222.351	40.778.582.935
- Accumulated depreciation (*)	242		(1.175.165.035)	(767.914.432)
IV. Long-term financial investments	250	V.9	5.391.621.335	5.391.621.335
Investment in subsidiary company	251			
2. Investment in joint venture	252			
3. Other long-term investments	258		5.391.621.335	5.391.621.335
4. Provision for diminution in value of long-term security investments (*)	259			
V. Other long-term assets	260		949.100.463	892.149.235
1. Long-term prepaid expenses	261	V.10	949.100.463	892.149.235
2. Deferred income tax assets				
3. Others				
VI. Goodwill	269			
TOTAL ASSETS $(270 = 100 + 200)$	270		801.221.582.419	782.921.656.765

ASSETS	Code	EXP	Ending Balance	Beginning Balance

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A - LIABILITIES (300 = 310 + 320)	300		539.241.340.607	585.344.792.629
I. Current liabililities	310		420.789.816.942	462.420.188.810
Short-term borrowing and debts	311	V.11	155.538.308.311	148.315.126.217
Trade accounts payable	312	7.11	30.085.748.257	24.852.383.507
3. Advances from customers	313		115.443.443.424	150.397.838.720
4. Taxes and liabilities to State budget	314		20.805.839.000	17.462.862.450
5. Payable to employees	315		77.989.186	530.749.157
6. Payable expenses	316		6.446.508.476	5.318.260.976
7. Accounts payable-Affiliate	317		0.110.200.170	3.310.200.770
Revealed payable in accordance with contracts in progress	318		72.800.000	
9. Other short-term payables	319	V.12	89.768.165.677	110.877.761.971
11. Bonus and welfare funds	323	V.12	2.551.014.611	4.665.205.812
II. Long-term liabilities	330		118.451.523.665	122.924.603.819
Long-term nationales Long-term accounts payable-Trade	331		110.431.323.003	122.724.003.017
Long-term accounts payable-Affiliate Long-term accounts payable-Affiliate	332			
Other long-term payables	333			
Concreting payables Long-term borrowing and debts	334	V.13	117.917.385.587	122.400.803.771
5. Deferred income tax	335	V.13	117.917.363.367	122.400.803.771
Deferred income tax Provision for unemployment benefit	336		534,138,078	523.800.048
7. Provision for long-term liabilities	337		334.136.076	323.800.048
7. Provision for long-term habilities	33/			
B - OWNER'S EQUITY (400 = 410 + 430)	400	V.14	261.980.241.812	197.576.864.136
I. Capital sources and funds	410		261.980.241.812	197.576.864.136
1. Paid-in capital	411		107.973.910.000	92.569.700.000
2. Capital surplus	412		56.990.033.000	41.585.823.000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(550.000)	
5. Assets revaluation difference	415		\ /	
6. Foreign exchange difference	416			
7. Investment and development funds	417		14.274.746.469	11.145.131.334
8. Financial reserve fund	418		7.187.161.472	7.187.161.472
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		75.554.940.871	45.089.048.330
11. Capital for construction work	422		70.000 112 1010 1	
II. Budget sources	430			
Bonus and welfare funds	431			
2. Budgets	131			
Budgets Budget for fixed asset				
C - MINORITIES INTEREST	500			
TOTAL DESCRIPCIO (440 200 400)	700		001 201 702 112	702 024 /F/ T/T
TOTAL RESOURCES (440 = 300 + 400)	600		801.221.582.419	782.921.656.765

INCOME STATEMENT

Quarter 1/2010

Unit: VND

Items	Code	Code Note		Quarter 1		the beginning of ing of this period
	4		Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	1	VI.1	97.787.353.807	52.983.741.570	97.787.353.807	52.983.741.570
2. Deductions	2		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1.170.987	77170710001001	1.170.987
3. Net sales and services (10=01-02)	10		97.787.353.807	52.982.570.583	97.787.353.807	52.982.570.583
4. Cost of goods sold	11	VI.2	45.769.936.089	39.836.679.568	45.769.936.089	39.836.679.568
5. Gross profit (20=10-11)	20		52.017.417.718	13.145.891.015	52.017.417.718	13.145.891.015
6. Financial Income	21	VI.3	1.121.420.284	195.157.661	1.121.420.284	195.157.661
7. Financial Expenses	22	VI.4	3.847.658.003	1.325.504.131	3.847.658.003	1.325.504.131
- Include: Interest expense	23		3.838.527.793	1.324.388.650	3.838.527.793	1.324.388.650
8. Selling Expenses	24		93.058.168	12.000.000	93.058.168	12.000.000
9. General and Administrative Expenses	25		4.679.964.970	2.124.145.552	4.679.964.970	2.124.145.552
10. Net operating profit [30=20+(21-22)-(24+25)]	30		44.518.156.861	9.879.398.993	44.518.156.861	9.879.398.993
11. Other Income	31		111.941.294	21.571.986	111.941.294	21.571.986
12. Other Expenses	32		45.227.631	74.800.192	45.227.631	74.800.192
13. Other profit (40=31-32)	40		66.713.663	(53.228.206)	66.713.663	(53.228.206)
14. Gain/loss in associate or joint-venture companies						
15. Profit before tax (50=30+40) (*)	50		44.584.870.524	9.826.170.787	44.584.870.524	9.826.170.787
16. Current corporate income tax expenses	51	VI.5	11.146.217.631	1.844.362.227	11.146.217.631	1.844.362.227
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50-51-52)	60		33.438.652.893	7.981.808.560	33.438.652.893	7.981.808.560
18.1 Minority interest						
18.2 Profit after tax of parent company's shareholder						
18. Earning per share	70					

CASH FLOW STATEMENT

Quarter 1/2010 (Direct method)

Unit

Items	Code	Mar. 31st, 2010	Mar. 31st, 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	42.721.325.575	27.296.216.935
2. Cash paid for supplier	02	(51.711.519.075)	(9.313.353.077)
3. Cash paid for employee	03	(7.779.378.408)	(3.928.837.706)
4. Cash paid for interest	04	(7.404.391.545)	(5.014.425.393)
5. Cash paid for corporate income tax	05	(1.844.362.227)	
6. Other receivables	06	31.518.429.594	21.481.494.286
7. Other payables	07	(37.360.095.712)	(15.075.068.516)
Net cash provided by (used in) operating activities	20	(31.859.991.798)	15.446.026.529
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(140.606.909)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	111.746.147	20.159.833
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25	(1.815.540.000)	(208.600.000)
6. Withdrawal of capital in other companies	26	1.221.875.000	163.227.000
7. Cash received from interest, dividend and distributed profit	27	1.121.420.284	195.157.661
Net cash used in investing activities	30	498.894.522	169.944.494
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	30.808.420.000	
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	2.911.854.317	3.083.360.000
4. Cash paid to principal debt	34	(32.230.579.327)	(18.672.218.000)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		
Net cash (used in) provided by financing activities	40	1.489.694.990	(15.588.858.000)
Net cash during the period (20+30+40)	50	(29.871.402.286)	27.113.023
Cash and cash equivalents at beginning of year	60	50.119.681.260	6.233.866.033
Influence of foreign exchange fluctuation	61		
Cash and cash equivalents at end of year (50+60+61)	70	20.248.278.974	6.260.979.056

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