

BALANCE SHEET
As of Mar. 31st, 2010

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
A - CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		694.857.671.416	682.193.061.593
I. Cash and cash equivalents	110	V.1	20.248.278.974	50.119.681.260
1. Cash	111		20.248.278.974	37.469.681.260
2. Cash equivalents	112			12.650.000.000
II. Short-term financial investments	120	V.2	4.260.144.200	3.634.569.200
1. Short-term investments	121		4.527.636.400	3.902.061.400
2. Provision for devaluation of short-term security investments (*)	129		(267.492.200)	(267.492.200)
III. Short-term receivables	130		126.775.591.651	95.290.596.906
1. Trade accounts receivable	131		80.630.126.483	45.466.461.610
2. Advances to supplier	132		27.546.596.657	24.838.953.566
3. Internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.3	19.066.004.309	25.452.317.528
6. Provision for bad receivables (*)			(467.135.798)	(467.135.798)
IV. Inventories	140	V.4	539.604.304.044	531.084.031.712
1. Inventories	141		539.604.304.044	531.084.031.712
2. Provision for devaluation of inventories (*)				
V. Other current assets	150		3.969.352.547	2.064.182.515
1. Short-term prepaid expenses	151		56.114.996	15.152.504
2. VAT deductible	152		609.409.078	844.919.506
3. Tax and accounts receivable from State budget	154			
4. Other current assets	158		3.303.828.473	1.204.110.505
B - LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		106.363.911.003	100.728.595.172
I. Long-term receivables	210			
1. Long-term receivables from customers				
2. Capital receivable from subsidiaries				
3. Long-term inter-company receivables				
4. Other long-term receivables	218	V.5		
5. Provision for long-term bad receivable (*)				
II. Fixed assets	220		34.587.131.889	54.434.156.099
1. Tangible fixed assets	221	V.6	24.835.329.117	23.913.629.621
- Historical cost	222		64.584.722.496	62.005.197.419
- Accumulated depreciation (*)	223		(39.749.393.379)	(38.091.567.798)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.7	7.165.502.000	7.168.627.000
- Historical cost	228		7.206.127.000	7.206.127.000
- Accumulated depreciation (*)	229		(40.625.000)	(37.500.000)
4. Construction in progress expenses	230	V.8	2.586.300.772	23.351.899.478
III. Property Investment	240		65.436.057.316	40.010.668.503
- Historical cost	241		66.611.222.351	40.778.582.935
- Accumulated depreciation (*)	242		(1.175.165.035)	(767.914.432)
IV. Long-term financial investments	250	V.9	5.391.621.335	5.391.621.335
1. Investment in subsidiary company	251			
2. Investment in joint venture	252			
3. Other long-term investments	258		5.391.621.335	5.391.621.335
4. Provision for diminution in value of long-term security investments (*)	259			
V. Other long-term assets	260		949.100.463	892.149.235
1. Long-term prepaid expenses	261	V.10	949.100.463	892.149.235
2. Deferred income tax assets				
3. Others				
VI. Goodwill	269			
TOTAL ASSETS (270 = 100 + 200)	270		801.221.582.419	782.921.656.765

INCOME STATEMENT
Quarter 1 /2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	1	VI.1	97.787.353.807	52.983.741.570	97.787.353.807	52.983.741.570
2. Deductions	2			1.170.987		1.170.987
3. Net sales and services (10=01-02)	10		97.787.353.807	52.982.570.583	97.787.353.807	52.982.570.583
4. Cost of goods sold	11	VI.2	45.769.936.089	39.836.679.568	45.769.936.089	39.836.679.568
5. Gross profit (20=10-11)	20		52.017.417.718	13.145.891.015	52.017.417.718	13.145.891.015
6. Financial Income	21	VI.3	1.121.420.284	195.157.661	1.121.420.284	195.157.661
7. Financial Expenses	22	VI.4	3.847.658.003	1.325.504.131	3.847.658.003	1.325.504.131
- Include: Interest expense	23		3.838.527.793	1.324.388.650	3.838.527.793	1.324.388.650
8. Selling Expenses	24		93.058.168	12.000.000	93.058.168	12.000.000
9. General and Administrative Expenses	25		4.679.964.970	2.124.145.552	4.679.964.970	2.124.145.552
10. Net operating profit [30=20+(21-22)-(24+25)]	30		44.518.156.861	9.879.398.993	44.518.156.861	9.879.398.993
11. Other Income	31		111.941.294	21.571.986	111.941.294	21.571.986
12. Other Expenses	32		45.227.631	74.800.192	45.227.631	74.800.192
13. Other profit (40=31-32)	40		66.713.663	(53.228.206)	66.713.663	(53.228.206)
14. Gain/loss in associate or joint-venture companies						
15. Profit before tax (50=30+40) (*)	50		44.584.870.524	9.826.170.787	44.584.870.524	9.826.170.787
16. Current corporate income tax expenses	51	VI.5	11.146.217.631	1.844.362.227	11.146.217.631	1.844.362.227
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50-51-52)	60		33.438.652.893	7.981.808.560	33.438.652.893	7.981.808.560
18.1 Minority interest						
18.2 Profit after tax of parent company's shareholder						
18. Earning per share	70					

CASH FLOW STATEMENT
Quarter 1 /2010 (Direct method)

Unit: VND

Items	Code	Mar. 31st, 2010	Mar. 31st, 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	42.721.325.575	27.296.216.935
2. Cash paid for supplier	02	(51.711.519.075)	(9.313.353.077)
3. Cash paid for employee	03	(7.779.378.408)	(3.928.837.706)
4. Cash paid for interest	04	(7.404.391.545)	(5.014.425.393)
5. Cash paid for corporate income tax	05	(1.844.362.227)	
6. Other receivables	06	31.518.429.594	21.481.494.286
7. Other payables	07	(37.360.095.712)	(15.075.068.516)
Net cash provided by (used in) operating activities	20	(31.859.991.798)	15.446.026.529
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(140.606.909)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	111.746.147	20.159.833
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25	(1.815.540.000)	(208.600.000)
6. Withdrawal of capital in other companies	26	1.221.875.000	163.227.000
7. Cash received from interest, dividend and distributed profit	27	1.121.420.284	195.157.661
Net cash used in investing activities	30	498.894.522	169.944.494
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	30.808.420.000	
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	2.911.854.317	3.083.360.000
4. Cash paid to principal debt	34	(32.230.579.327)	(18.672.218.000)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		
Net cash (used in) provided by financing activities	40	1.489.694.990	(15.588.858.000)
Net cash during the period (20+30+40)	50	(29.871.402.286)	27.113.023
Cash and cash equivalents at beginning of year	60	50.119.681.260	6.233.866.033
Influence of foreign exchange fluctuation	61		
Cash and cash equivalents at end of year (50+60+61)	70	20.248.278.974	6.260.979.056